



City of Concord

Weekly City Manager Newsletter

June 7, 2013

CITY'S BOND RATINGS RAISED TO AA+

The City Administration is very pleased to report that Standard & Poor's Ratings Services has upgraded its long-term rating and underlying rating on the City's General Obligation bonds from "AA" to "AA+".

The reasons given for this rating upgrade are robust operating results, conservative budgeting practices, and strong proactive financial management. The City is projecting an operating surplus in 2013 that would increase available reserves to very strong levels. The City also maintains strong financial management policies that will sustain operating performance and reserves through varying economic cycles.

Additional credit strengths cited are:

- * Relatively stable economic base;
- * Very strong per capita market value;
- * Good household income and low unemployment;
- * Very strong financial position and strong fiscal policies;
- * Experienced and capable management; and
- * Moderate overall debt burden and aggressive amortization schedule.

HERITAGE COMMISSION TO SURVEY CARRIAGE HOUSES

The Heritage Commission has been awarded a grant from the NH Division of Historical Resources, which will allow them to survey the carriage houses and urban barns in a Concord west end neighborhood that was established before the age of the automobile. The survey will provide a prototype for future surveys of these structures in other neighborhoods within the City. A key goal of this project is to raise the public's awareness of the historic carriage houses and urban barns interspersed throughout their neighborhoods and to build appreciation for the character that these structures add to individual homes and local streets.

FRANKLIN PIERCE BRIDGE REPAIRS

On Monday, June 10th, contractors will begin making repairs to the Franklin Pierce Bridge located in White Park. The repairs will require staff to lower the pond by two feet so that a flat bottom boat may be used to repair the underside of the bridge, which is falling apart. Other repairs include reappointing the mortar, removing the blacktop walkway and replacing it with concrete, and resetting the stone caps. The bridge will be closed for 2-3 weeks while the repairs are made.



SUMMER READING PROGRAMS

This year, the Concord Public Library will be offering Summer Reading Programs for young people from infancy through high school.

Children up through 6th grade will explore all things underground this summer, as they "*Dig Into Reading*". Activities will include programs on dinosaurs; construction vehicles; worms and other underground creatures; gardening; little people and more!



The teen program, "*Beneath the Surface*," will challenge readers to complete a variety of fun activities over the summer (upon registration, teens will be given a task card of 25 activities to complete). Those who meet the challenge will have the opportunity to win fabulous prizes, including a Samsung Galaxy Tab! (Prizes are funded by the Concord Public Library Foundation.)



Registration for both of these programs begins on June 17th. For more information, call 225-8670 or visit www.concordpubliclibrary.net.

[View Archived Newsletters](#)